GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2350
ANSWERED ON:14.03.2008
REVIEW OF IT LAW
Badiga Shri Ramakrishna;Chaudhary Shri Pankaj;Yerrannaidu Shri Kinjarapu

Will the Minister of FINANCE be pleased to state:

(a) whether a reviewed and simplified Income Tax Law has been prepared by the Government;

(b) if so, the details thereof; and

(c) if not, the reasons for delay?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a) to (c) A reviewed and simplified Income-tax Law is presently under preparation.